

Town of Wachapreague

Proposed Budget (July 1, 2026 - June 30, 2027)

Revenues \$		Expenditures \$	
Vehicle License Fees	5,500	Business & Tourism	7,700
Business License Fees	700	Vehicle/Trailer Decals	1,000
Fire Program Grant	15,000	Dues/Postage	1,200
Interest Income	6,000	Fire Program	15,000
Litter Control Grant	1,500	Insurance	5,500
Real Estate Taxes	42,000	Miscellaneous Expenses	2,350
Sales Tax	15,000	Mosquito Control	300
Transient Tax	13,000	Office/IT Expenses	11,330
Prepared Food & Beverage Tax	7,000	Payroll	58,200
Zoning Permits	125	Payroll Taxes	4,655
Utilities Tax	1,200	Professional Fees	3,000
Communications Tax	1,700	Refuse	4,000
Miscellaneous Revenue	400	Repairs & Maintenance	9,500
Capital from Reserves	39,660	Seaside Park	5,000
		Powell Park	3,000
Marina	68,325	Utilities	3,200
		Street Lights	7,400
		Zoning Administration	1,200
		Planning Commission	500
		Donations	1,000
		Transfer to Reserves	3,750
		Marina	68,325
Total Revenues	\$217,110	Total Expenditures	\$217,110

Pursuant to VA Code 15.2-2506, the Town Council of the Town of Wachapreague, on June 11, 2026 at 6:30 pm at the VIMS Seaside Hall will hold a public hearing on the proposed budget, a brief synopsis of which is presented above. Any resident of the Town of Wachapreague shall have the right to attend the Public Hearing and state his or her views on the proposed budget. A copy of the proposed budget is on file for review at the Wachapreague Town Hall during regular business hours.

Proposed Real Estate Tax rate reduction for year 2026 due to increased property assessments:
From \$0.09/\$100 of valuation to \$0.075/\$100